

3. In the principal rules, in APPENDIX II, –

(i) For Form No. 10BBB, the following Form shall be substituted, namely :-

“Form No. 10BBB*

[See rule 2DB]

[e-Form]

Intimation by Pension Fund of investment under clause (23FE) of section 10 of the Income-tax Act, 1961

(within one month from the end of the quarter ending on 30th June, 30th September, 31st December and 31st March of the financial year)

Part A General Information											
S.no											
1.	Quarter Ending	June 30 th /September 30 th / December 31 st / March 31 st									
2.	Financial Year	<table border="1"> <tr> <td>y</td><td>y</td><td>y</td><td>y</td><td>-</td><td>y</td><td>y</td><td>y</td><td>y</td> </tr> </table>	y	y	y	y	-	y	y	y	y
y	y	y	y	-	y	y	y	y			
3.	Name of Pension Fund										
4.	PAN										
5.	Details of Notification vide which notified under clause (23FE) of section 10 of the Income-tax Act, 1961	Notification No									
		Date of Notification									

Part B Particulars of Investment							
Sl No	Date of investment	Amount of investment (in Rs)	Nature of investment (Note 3) \$	Nature of income (Note 4) #	Details of the entity in which Investment made		
					Nature of entity (Note 5) ^	Name	PAN
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1.							
2.							
Total							

Verification*

I, _____, son/ daughter/ wife** of Shri _____, solemnly declare that to the best of my knowledge and belief, the information given above is correct and complete and particulars shown therein are truly stated.

2. I further declare that to the best of my knowledge; I have not concealed any relevant fact or information.

3. I also declare that I am making this application in my capacity as _____ (designation) and that I am holding PAN/ Aadhaar** _____ and I am competent to make this application and verify it.

Verified today the _____ day of _____

Place _____

(Signature) _____

Name _____

Notes:

1. *To be signed by the person competent to verify the return of income under section 140 of the Income-tax Act, 1961.

2. **Delete whichever is not applicable.

3. \$One of the following codes is to be selected:

<i>Nature of Investment</i>	<i>Code</i>
<i>Debt</i>	<i>1</i>
<i>Equity</i>	<i>2</i>
<i>Preference Shares</i>	<i>3</i>
<i>Others (Please specify)</i>	<i>4</i>

4. #One of the following codes is to be selected

<i>Nature of Income</i>	<i>Code</i>
<i>Interest</i>	<i>1</i>
<i>Dividend</i>	<i>2</i>
<i>Capital Gains</i>	<i>3</i>
<i>Others</i>	<i>4</i>

5. ^One of the following codes is to be selected:

<i>Nature of entity in which investment is made</i>	<i>Code</i>
<i>Business Trust referred to in item (a) of sub-clause (iii) of clause (23FE) of section 10 of the Act</i>	<i>1</i>
<i>Company or enterprise or entity referred to in item (b) of sub-clause (iii) of clause (23FE) of section 10 of the Act</i>	<i>2</i>

<i>Alternative Investment Fund referred to in item (c) of sub-clause (iii) of clause (23FE) of section 10 of the Act</i>	3
<i>Domestic company referred to in item (d) of sub-clause (iii) of clause (23FE) of section 10 of the Act</i>	4
<i>Infrastructure Finance Company-NBFC/Infrastructure Debt Fund-NBFC referred to in item (e) of sub-clause (iii) of clause (23FE) of section 10 of the Act</i>	5

”;

(ii) For Form No. 10BBC, the following Form shall be substituted, namely:

“Form No 10BBC

[See rule 2DB]

Certificate of accountant in respect of compliance to the provisions of clause (23FE) of section 10 of the Income-tax Act, 1961 by the notified Pension Fund

Part- I

I/ We* hereby confirm that I/ we* have examined the relevant accounts, documents and records of _____ (name of the Pension Fund) having PAN _____ and which has been notified under clause (23FE) of section 10 vide Notification no _____ dated _____ (DDMMYYYY), for the period from _____ (DDMMYYYY) to _____ (DDMMYYYY) and after examination, the particulars provided in Part II are hereby certified.

Part II

1. Name of the Assessee :
2. PAN/ AADHAAR :
3. Previous Year :
4. Total Income of the Assessee during the previous year
5. Total amount of income eligible for exemption under clause (23FE) of section 10 of the Income-tax Act, 1961 (as per details in column 11 of table at item no.6):
6. (a) the opening balance (i.e. the closing balance as on the last date of the preceding financial year) of the investment made which is eligible for exemption under clause (23FE) of section 10:
(b) details of the investment by the Pension Fund during the previous year:

Sl No	Date of investment	Amount of investment (In Rs)	Nature of investment (Note3) \$	Nature of income (note4) #	Amount of income on investment during the year (In Rs)	Details of the entity in which Investment made				Amount of income which is eligible for exemption under clause (23FE) of section 10 (Attach calculation sheet as per relevant rules)
						Nature of entity (note5) ^	Name	PAN	If nature of entity code is 3/4/5, whether the entity has made minimum investment of 50 or 75 or 90 percent as required in item (c) or (d) or (e) of sub-clause (iii) of clause (23FE) of section 10 (Attach calculation sheet as per relevant rules)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1.										
2.										
<i>Total</i>										

7. * (a) whether the pension fund has sold any of the investments made for the purposes of exemption under clause (23FE) of section 10 of the Income-tax Act, 1961 before the expiry of three years from the date on which the investment was made in respect of the said exemption (Yes/NO).

(b) If answer to (a) is yes then the details of which are as under:

Sl. No.	Date of investment	Nature of investment (Note 3) \$	Nature of income (note 4) #	Amount of income on investment during the year	Details of the entity in which Investment was made			Date of sale
					Nature of entity (note 5)	Name	PAN	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1.								
2.								
<i>Total</i>								

8. *the Pension Fund satisfies all the conditions required for the purposes of exemption under clause (23FE) of section 10 of the Income-tax Act, 1961, that is, -*

a)	<i>Name of the law under which the Pension Fund is created or established</i>			
b)	<i>Details of the funds or plans for which the PF is responsible for administering or investing the assets for:</i>			
	<i>Name of the fund/plan</i>	<i>Purpose for which plan/fund is established</i> (Note 6) \$\$	<i>Nature of the fund/plan</i> (Note7) ##	
c)	<p><i>If some of the funds/plans administered or invested by the PF are in the nature of SWF, then whether they fulfill the following conditions:</i></p> <p>(i) <i>assets of these funds/plans are wholly owned directly or indirectly by the Government of a foreign country; and</i></p> <p>(ii) <i>such assets vests in the Government of such foreign country upon dissolution.</i></p>			Yes/No
d)	<p><i>whether portion of the earnings or assets of the Pension Fund inures any benefit to any private person (other than for meeting statutory obligations and defined contributions for participants or beneficiaries of funds or plans referred to in clause (ii) of the rule 2DB; or for any payment made to creditors or depositors for loan or borrowing [as defined in sub-clause (b) of clause (ii) of Explanation 2 to clause (23FE) of section 10 of the Act] taken for the purposes other than for making investment in India);</i></p>			Yes/No
e)	<p><i>If answer to (d) is Yes, then provide the following details:</i></p> <p>i. <i>Name of such private person</i></p> <p>ii. <i>Amount of benefit provided during the year</i></p>			
f)	<p><i>Whether it participates in the day to day operations of any of the investee, as defined in Explanation 2 to clause (23FE) of section 10, barring any monitoring mechanism to protect the investment with the investee including the right to appoint directors or executive director</i></p>			Yes/No
g)	<p><i>If answer to (f) is yes, then provide the following details:</i></p> <p>i. <i>Name of such investee</i></p> <p>ii. <i>PAN of the investee</i></p> <p>iii. <i>Amount of investment in such investee at the end of the year</i></p>			
h)	<p><i>Whether it has loans or borrowings, as defined in Explanation 2 to clause (23FE) of section 10, directly or indirectly, for the purposes of making investment in India</i></p>			Yes/No
i)	<p><i>If answer to (h) is yes, then provide the following details:</i></p> <p>i. <i>Name of the person from whom such loan or borrowing has been taken</i></p> <p>ii. <i>Amount of loan or borrowing at the beginning of the year</i></p> <p>iii. <i>Amount of loan or borrowing received during the year</i></p> <p>iv. <i>Amount of loan or borrowing repaid during the year</i></p> <p>v. <i>Amount of loan or borrowing at the end of the year</i></p>			

j)	Whether separate segmented account is maintained for income and investment in respect of investment which qualifies for exemption under clause (23FE) of section 10 of the Act	Yes/No
k)	Whether it is liable to tax in such foreign country;	Yes/No
l)	In answer to (k) is yes, then whether exemption from taxation for all its income has been provided by such foreign country;	Yes/No
m)	Quarter for which the intimation in Form No. 10BBB has been filed during the previous year.	See note 8***

Verification†

It has been ensured that the information furnished is true and correct in all respects and no relevant information has been concealed or withheld.

2. *Neither I, nor any of my partners, is a director, partner or an employee of the above-mentioned entities or its associated concerns.*

3. *I/we* fully understand that any statement made in this certificate, if proved incorrect or false, will render me/us* liable for any penal or other consequences as may be prescribed in law or is otherwise warranted.*

Verified today the _____ day of _____

Place _____

(Signature and Stamp/ Seal of the Signatory)

†Accountant _____

Name of the Signatory _____

Membership No. _____

Notes:

1. **Delete whichever is not applicable.*

2. *†This **certificate** is to be given by an accountant as defined in the Explanation below sub-section (2) of section 288 of the Act.*

3. *\$One of the following codes is to be selected:*

<i>Nature of Investment</i>	<i>Code</i>
<i>Debt</i>	<i>1</i>
<i>Equity</i>	<i>2</i>
<i>Preference Shares</i>	<i>3</i>
<i>Others (Please specify)</i>	<i>4</i>

4. *#One of the following codes is to be selected:*

<i>Nature of Income</i>	<i>Code</i>
<i>Interest</i>	<i>1</i>
<i>Dividend</i>	<i>2</i>
<i>Capital Gains</i>	<i>3</i>
<i>Others</i>	<i>4</i>

5. ^One of the following codes is to be selected:

Nature of entity in which investment is made	Code
<i>Business Trust referred to in item (a) of sub-clause (iii) of clause (23FE) of section 10 of the Act</i>	1
<i>Company or enterprise or entity referred to in item (b) of sub-clause (iii) of clause (23FE) of section 10 of the Act</i>	2
<i>Alternative Investment Fund referred to in item (c) of sub-clause (iii) of clause (23FE) of section 10 of the Act</i>	3
<i>Domestic company referred to in item (d) of sub-clause (iii) of clause (23FE) of section 10 of the Act</i>	4
<i>Infrastructure Finance Company/Infrastructure Debt Fund-NBFC referred to in item (e) of sub-clause (iii) of clause (23FE) of section 10 of the Act</i>	5

6. \$\$One or more of the following codes is to be selected:

Purpose of the plan/fund	Code
<i>Retirement</i>	1
<i>Social Security</i>	2
<i>Employment</i>	3
<i>Disability</i>	4
<i>Death benefits</i>	5
<i>Similar compensation (please specify)</i>	6

7. ##One of the following codes is to be selected:

Nature of the plan/fund	Code
<i>Pension Fund</i>	1
<i>Sovereign Wealth Fund</i>	2
<i>Others</i>	3

8. ***One or more of the following codes is to be selected:

Intimation in form 10BBB	Code
<i>Quarter ending 30th June of the previous year</i>	1
<i>Quarter ending 30th September of the previous year</i>	2
<i>Quarter ending 30th December of the previous year</i>	3
<i>Quarter ending 30th March of the previous year</i>	4

.”;

(iii) After Form No. 10BBC, the following Form shall be inserted, namely :-

“Form 10BBD

[See rule 2DCA]

[e-form]

Statement of eligible investment received

1. Name of the Assessee :
 2. PAN/ AADHAAR :
 3. Previous Year :

Part A (details of eligible investments received, on or after the date of notification of the specified person, from (i) specified person or (ii) Alternative Investment Fund out of the investment of specified person)

Sl. No.	Name of specified person/ Alternative Investment Fund	PAN of specified person/ Alternative Investment Fund	Opening balance of such <i>eligible investments</i> received from specified person/ Alternative Investment Fund (In Rs)	Such <i>eligible investments</i> received during the year from the specified person/ Alternative Investment Fund (In Rs)	Such <i>eligible investments</i> returned during the year to the specified person/ Alternative Investment Fund (In Rs)	Closing balance of such <i>eligible investments</i> received from the specified person/ Alternative Investment Fund (In Rs)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.						
2.						
Total						

Part B

**(Details of all the investments made out of the eligible investments listed in Part A
 (to be filed separately for each specified person or Alternative Investment fund))**

- I. Name of the specified person/ Alternative Investment fund
 II. Sl no in Part A

Date of investment	Nature of investment (Note C) \$	Details of the entity in which Investment is made			Opening balance of the investment (In Rs)	Amount of investment made during the year (In Rs)	Amount of investment sold/liquidated during the year (In Rs)	Date of investment or date of sale/liquidation, as the case may be	Closing balance of the investment (In Rs)	Nature of income (note D) *	Amount of income on investment during the year (In Rs)	Out of the income in column 12, nature of income to the specified person/Alternative Investment Fund (note D) *	Amount of income to the specified person/Alternative Investment Fund (In Rs)
		Nature of entity (note E) **	Name of the entity	PAN of the entity									
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)

Part C [details of investments received from (i) specified person or (ii) Alternative Investment Fund listed in Part A, but the investment not covered in Part A

Sl. No.	Name of specified person/Alternative Investment Fund, listed at Part A	PAN of specified person/Alternative Investment Fund	Opening balance of the investments received from specified person/Alternative Investment Fund not covered in Part A	Investments received during the year from the specified person/Alternative Investment Fund not covered in Part A	Such investments returned during the year to the specified person/Alternative Investment Fund	Closing balance of Such investments received from the specified person/Alternative Investment Fund
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.						
2.						
Total						

Part D**(Details of all the investment made out of investment listed in Part C)**

I. Name of the specified person/ Alternative Investment fund

II. Sl no in Part C

Date of investment	Nature of investment (Note C) \$	Details of the entity in which Investment is made			Opening balance of the investment	Amount of investment made during the year	Amount of investment sold/liquidated during the year	Date of investment or date of sale/liquidation, as the case may be	Closing balance of the investment	Nature of income (note D) *	Amount of income on investment during the year	Out of the income in column 12, nature of income to the specified person/ Alternative Investment Fund (note D) *	Amount of income to the specified person/ Alternative Investment Fund (Rs)
		Nature of entity (note E) **	Name of the entity	PAN of the entity									
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)

Declaration

I, _____ (Name in full and in block letters) son/daughter/wife.....on behalf of the(Name of Alternative Investment Fund, domestic company and non-banking finance company)

_____ do hereby declare that to the best of my knowledge and belief what is stated in the form above is correct and complete;

I further declare that I am furnishing such statement in my capacity as _____ (designation) and that I am competent to make this declaration and furnish this statement.

Place:

Date:

Yours faithfully,

Signature

Name.....

Designation.....

Notes

(A) The total of the column no 10 in table in Part B should tally with the total of column no 7 in table in Part A except for the amount which has not been invested so far.

(B) The total of the column no 10 in table in Part D should tally with the total of column no 7 in table in Part C except for the amount which has not been invested so far.

(C) \$ One of the following codes is to be selected:

Nature of Investment	Code
Debt	1
Equity	2
Preference Shares	3
Others (Please specify)	4

(D) *One of the following codes is to be selected:

Nature of Income	Code
Interest	1
Dividend	2
Capital Gains	3
Others	4

(E) **One of the following codes is to be selected:

Nature of entity in which investment is made	Code
Business Trust referred to in item (a) of sub-clause (iii) of clause (23FE) of section 10	1
Company or enterprise or entity referred to in item (b) of sub-clause (iii) of clause (23FE) of section 10 of the Act	2
Alternative Investment Fund referred to in item (c) of sub-clause (iii) of clause (23FE) of section 10 of the Act	3
Domestic company referred to in item (d) of sub-clause (iii) of clause (23FE) of section 10 of the Act	4
Infrastructure Finance Company/Infrastructure Debt Fund-NBFC referred to in item (e) of sub-clause (iii) of clause (23FE) of section 10 of the Act	5
Not invested so far	6
Others (Please specify)	7".